

MYRTLE BEACH

REGIONAL ECONOMIC DEVELOPMENT

Myrtle Beach Regional Economic Development Corporation
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2022 ANNUAL REPORT

CREATING THE FOUNDATION FOR **GROWTH** AND **EXPANSION**





Building Horry County
is everyone's business.

WHAT'S INSIDE ←

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2022 was a record year for the Myrtle Beach Regional Economic Development Corporation.

With seven announcements totaling more than \$124 million in capital investment and creating 268 new jobs, we are ecstatic!

Over the past several years, our county has seen huge growth. This year we have listened to businesses share their concerns over workforce. We are working closely with business leaders to develop tools, knowledge, and training to assist companies. 2022 marked the beginning of an industry awareness course to help our community learn more about the diversity of our existing industries and the great things going on throughout Horry County.

The hurdles we have discussed in the past over the lack of available buildings and sites have been at the forefront of our goals in 2022. We were able to complete Ascott Valley Park Phase 1 and purchase additional land across from the park for Phase 2. Phase 1 has a 100,000 sq ft spec building contracted, and every parcel in the park has sold. A private developer is constructing 2 spec buildings over 100,000 sq ft off Water Tower Road. Bucksport Marine Park has completed many upgrades and is receiving interest nationally. Finally, the Myrtle Beach International Aerospace and Technology Park (ITAP) has its first technology project under construction.

In addition to the exciting recruitment opportunities we have had this year, we are equally excited to announce we have reached the highest number ever in our membership income. Thank you for being a member of what has become a model public/private partnership. You all make it possible for us to support our community and we appreciate you believing in us. We hope you are as proud of 2022 as we are.

Thank you,

MIKE HAGG
MBREDC Chairman

SANDY H. DAVIS
MBREDC President & CEO

2022 MBREDC EXECUTIVE COMMITTEE & BOARD OF DIRECTORS

Creating a shared vision.

Officers

- MIKE HAGG, CHAIRMAN**
Horry Telephone Cooperative (HTC)
- O'NEIL MCCOY, VICE CHAIRMAN**
McGriff Insurance
- MARILYN FORE, SECRETARY**
Horry Georgetown Technical College
- GREGG SMITH, TREASURER**
City of Myrtle Beach

Executive Committee

- JIM APPLE**
Burroughs & Chapin
- MICHAEL BENSON**
Coastal Carolina University
- BARBARA BLAIN-BELLAMY**
City of Conway
- MIKE COOL**
Santee Cooper

- JOHNNY GARDNER**
Horry County Council
- STEVE GOSNELL**
Horry County Administrator
- NATASHA HANNA**
Law Office of Natasha M. Hanna
- GARY LOFTUS**
Horry County Council

Board of Directors

- ROBIN AGNEW**
Bank of America
- BRUCE BAILEY**
Tidelands Health
- JOE BONANNO**
Archetype SC
- ADAM BOYLES**
RJ Corman
- TONY COX**
SC Department of Transportation
Burroughs & Chapin Company
- LAURA CROWTHER**
Coastal Carolinas
Association of Realtors
- CHRISTY EVERETT**
Grand Strand Water & Sewer
- GREG HEMBREE**
SC Legislative Delegation
- CHERYL KILDAY**
North Myrtle Beach
Chamber of Commerce
- BRYAN LENERTZ**
Anderson Brothers Bank
- RICK MAXEY**
Horry County Schools
- JEFF MCKAY**
NESA
- BHUMI PATEL**
Burr & Forman
- FELIX PITTS**
G3 Engineering & Surveying
- KAREN RIORDAN**
Myrtle Beach Area
Chamber of Commerce
- JUSTIN ROOF**
First Citizens Bank
- DANNY SHELLEY**
Horry Electric Cooperative
- RICHARD SINGLETON**
RE/MAX Southern Shores
- MARK SMAIZYS**
United Community Bank
- SARAH SMITH**
Waccamaw Regional Council
of Governments
- MONICA VEHIGE**
McLeod Health
- BRYAN WATES**
Dargan Construction
- NEYLE WILSON**
HGTC Foundation
- VERLON WULF**
Horry County Industrial
Carolina Cool
- JIMMY YAHNIS**
The Yahnis Company

Our Mission

To lead Horry County's efforts in attracting, growing and retaining sustainable businesses that create jobs.

Who We Are

The Myrtle Beach Regional Economic Development Corporation (MBREDC) was founded to function as a vital, comprehensive resource for location and expansion assistance, and to facilitate development programs throughout Horry County. We raise the profile of greater Myrtle Beach as a prime business location, unite key parties in the public and private sectors to accelerate economic growth, and diversify the economy by attracting suitable and sustainable industries.

Our Goals

Create well paying jobs for Horry County residents.

Expand and diversify the Horry County economy.

Provide opportunities for area graduates to stay in the area and find employment.

Stimulate private sector growth and investment.

Generate private sector buy-in and support for economic development.

Provide additional tax revenue for government jurisdictions and the Horry County Board of Education.

Support and grow existing industry.

Emerging manufacturer of the year award.

Congratulations to bFIVE40 of Little River for being chosen as the Emerging Manufacturer of the Year at the 2022 SC Manufacturing Conference and Expo. This award is presented to one company that has been in operation for five or fewer years and has demonstrated superior performance.

bFIVE40 is a manufacturer of technical textiles for automotive, energy, and medical applications and the maker of BFIT540 team uniforms and custom apparel.

bFIVE40's mission is to CHANGE THE STATUS QUO by offering apprenticeships in skilled trades through HGTC, hiring people with disabilities through Vocational Rehabilitation of Conway, and using REPREEVE recycled fabrics to reduce plastic waste - all for the good of South Carolina.

bFIVE40 partnered with Mike Rowe of Dirty Jobs, launching a webstore for his foundation, and raising more than \$300,000 to help close the skills gap in America. Founder and CEO, Donna Brin appeared on Fox & Friends with Miske Rowe in Dec 2020 to share their success with the country.

In 2022, bFIVE40 expanded into 3D knitting technology to bring custom technical products to the automotive and energy space - this innovative technology creates cost savings through efficiency gains and on-shores jobs to mitigate supply chain risk.



The Outreach Award honors a manufacturer making a tangible and measurable impact on communities in South Carolina. Worksman Cycles of Conway was a finalist of this prestigious award. Worksman Cycles is the nation's oldest bicycle manufacturing firm; it started operations in 1898 in New York before moving its home to Conway in 2015 where they produce an array of bicycles from industrial use to recreational.

Their goal has always been to make the world's finest heavy-duty bicycles and heavy-duty tricycles, something they call "Worksman Tough."

Congratulations to both Horry County companies who stand out in our community for making a difference.



Promoting continued growth in Horry County.



AVIATION

Strategically located in the Southeast's Aviation Corridor, Horry County is a prime location for businesses in the aerospace and aviation industry. The area offers a variety of development-ready sites well-suited for airplane and component manufacturers, Maintenance, Repair and Overhaul (MRO), and aviation technology companies. In addition to the physical assets offered, Horry County is home to the thriving campuses of the Pittsburgh Institute of Aeronautics and The Myrtle Beach Academy of Aviation, where students graduate with certifications in aviation maintenance technology.



MANUFACTURING/ DISTRIBUTION/ LOGISTICS

As manufacturing continues to be one of the fastest growing industries in the U.S., Horry County is quickly becoming an area for great opportunity in advanced manufacturing. Companies from around the world are taking notice to the well-trained, readily available workforce and an affordable operating environment, which makes the community an ideal location for expansion and business development. HGTC's Advanced Manufacturing Centers in both Horry and Georgetown County provide a steady pipeline of highly trained workers in response to the industry demands for Horry County. Due to tremendous growth in our area, there has been a great need for distribution facilities. Horry County has responded to this need through expansion and recruitment efforts. As Horry County continues to grow and change, our area will be on the forefront for future opportunities in Manufacturing, Distribution, and Logistics.



MARINE

Horry County's proximity to the Intra-coastal Waterway, deep water ports to both the north and the south, and a talented and dedicated workforce make the area ideally suited for marine manufacturing or manufacturing requiring waterway access. The addition of an industrial park located directly on the Intracoastal Waterway insures access to the entire Eastern Seaboard. Additionally, our workforce development and education partners are committed to assisting businesses in developing training programs to meet the needs of each individual industry in areas such as diesel engine and marine outboard engine repair offered by Horry Georgetown Technical College, making Horry County an ideal location for the relocation of any marine industry.



TECHNOLOGY & OFFICE

The Grand Strand's state-of-the-art telecommunications infrastructure provides an excellent network foundation for connectivity to anywhere in the world. With the addition of the first Cable Landing Station (CLS) in South Carolina, Horry County will now serve as a landing point for subsea optical communication cables that will connect North America's Southeast region to South America, making the Myrtle Beach area a technology hub for the Southeast. In addition, an abundance of talent can be found with graduates from Horry County Schools, Horry Georgetown Technical College, Miller-Motte College, Coastal Carolina University, and Webster University, all of which offer business administration, computer science, IT, and finance related degrees and programs.



Shared vision for long-term growth.

CAROLINA FOOD SERVICE of Loris announced plans in June to expand operations in Horry County. The company will hire approximately 71 new employees over five years and make a capital investment of \$3.78 million.

Established in 2009, Carolina Food Service of Loris is an independently owned, full-service food distributor company located in Loris, South Carolina. Carolina Food Service offers services to all food establishments in the Carolinas but specializes in food distribution for Hispanic and Latino restaurants throughout North and South Carolina. Some of their products include Beef, Pork, Poultry, Seafood, Produce, Oils/Shortenings, Condiments, Spices, Paper & Disposable Goods, Cleaning Chemicals, Janitorial, Equipment, and more. Carolina Food Service has seen tremendous growth in recent history, and expansion to the current facility is needed to meet forecasted demand.

To expand operations in Horry County, the company will purchase an additional 9 acres within the Loris Commerce Park and will add 20,000 square-foot to the existing facility to accommodate growth. Carolina Food Service will hire a broad range of employees, including sales, operators, managers, clerical, and more. The new addition will allow the company to increase its business and workflow.



"I'm truly grateful for Carolina Food Service and the decision to expand the operation in Loris Commerce Center. The company has been a major contributor to our work force since it started. This is a business owned and operated by people who truly have the community's best interests in mind, as has been proven by opening the doors to the public during the trying times we have recently gone through during the pandemic! By contributing to the local community events and Loris Parks, Recreation & Tourism, they have helped open new doors for the children and citizens of Loris and the surrounding communities. Thank you to "everyone" involved in this decision! Thank you to "God" for blessing us with this wonderful company and the fantastic people who work there."

– **CITY OF LORIS MAYOR, TODD HARRELSON**

CAROLINA REFRACTORIES, INC., a manufacturer of monolithic refractories, announced plans to expand operations in Horry County. The company will hire approximately 38 employees and make a capital investment of \$3.72 million over five years.

Carolina Refractories, Inc.'s expansion will consist of a new 30,000 square-foot manufacturing facility at the Ascott Valley Industrial Park in Conway. This plant will include new state of the art monolithic refractory manufacturing equipment and a new Precast Shape division to manufacture Precast refractory shapes.

Investing in all aspects of the supply chain and productions lines, Carolina Refractories, Inc. will utilize new automated technologies. The new technologies employed will improve product quality, control, and production capacity.

Carolina Refractories, Inc., which has been in business in Horry County for over 35 years, serves a variety of industries including steel, aluminum, foundry, cement, incineration, power, and paper. These products are used in plants across the globe in furnaces, kilns, boilers, heating treating ovens, high-temperature ductwork, and other similar applications.

The Ascott Valley Industrial Park was chosen for this expansion for its proximity to our suppliers as well as a site that is ready to build. Located close to I-95, its proximity to the Port of Charleston, main infrastructure investment and incentives led to the site selection.

Carolina Refractories, Inc. will hire a broad range of positions including manufacturing, sales, operators, and managers. The new Conway, SC facility will allow the company to meet industry demand for these finished products.



"Horry County strives to welcome business in our area and support our existing industry. Carolina Refractories, Inc., is an example of success for both the company and our county. We continue to invest in our industry as they diversify our economy. Congratulations to Carolina Refractories on your expansion and thankful to have you as part of team Horry."

– **HORRY COUNTY COUNCIL CHAIRMAN, JOHNNY GARDNER**

DC BLOX, INC. announced plans in May to expand operations in Horry County. The company will invest more than \$31.5 million and hire several positions to operate a data center.

DC BLOX, Inc. is building a specialized data center known as a Cable Landing Station (CLS) in Myrtle Beach that will serve as the landing point for subsea optical communication cables. It will provide power to the cables to regenerate the optical signal, host local network equipment associated with the cables, provide colocation space for cable partners and local businesses, and serve as a regional exchange point for communications providers. The new CLS will be anchored by a major hyperscale tenant with a new subsea system connecting North America's Southeast region to South America.

DC BLOX, Inc. is a leader in providing reliable and secure tier III data centers and connectivity to businesses in growing markets. Headquartered in Atlanta, Georgia, the Myrtle Beach facility will be the second data center the company has built in South Carolina, the other in Greenville.

DC BLOX, Inc. purchased 21.12 acres in the Myrtle Beach International Technology & Aerospace Park. The company is constructing multiple buildings, beginning with a 40,800 square-foot state of the art data center, which will be immediately expanded based on additional customer demand. The investment includes over \$31.5 million in its initial phase with a projected economic value to the region of over \$400 million.



"The Southeast is exploding with opportunity and investments in digital infrastructure are key to its growth. We are proud to announce plans for our second data center in the state of South Carolina with this new Cable Landing Station in Myrtle Beach. Our continued investments in data centers and fiber network infrastructure is a benefit to hyper-scalers, carriers, and enterprises across the region, and we are thankful to the City of Myrtle Beach, Horry County and the state of South Carolina for their tremendous support in making this project happen."

– **DC BLOX CEO, JEFF UPHUES**

FEDEX GROUND, a subsidiary of FedEx Corp., expanded operations in Horry County in time for the holiday shopping season, bringing a \$64 million investment and new jobs to the area.

FedEx Ground provides low-cost, day-definite package delivery service to any business address in the U.S and Canada, as well as residential delivery to 100% of U.S. residences. The company will lease and operate a 251,000 square-foot distribution center designed to efficiently optimize package capacity and better serve customers in the Myrtle Beach area.

The new building is located on Theater Drive on a 39.26 parcel in Myrtle Beach. The site was chosen because of its ease of access to major highways, proximity to customers' distribution centers and a strong local community workforce for recruiting employees. The facility will employ a mix of full- and part-time employees that will adjust with seasonal demand.



"Today we celebrate another win for FedEx Ground and Horry County. Thank you to each person for the planning and hard work that made this possible. We celebrate a great company, investment in Horry County and more competitive paying wages for the workforce. On behalf of the entire MBREDC Board, staff, and partners, I would like to congratulate FedEx Ground on their new facility, past success, and future success."

– **MBREDC CHAIRMAN, MIKE HAGG**

MOOSE LOGISTICS & DISTRIBUTION announced plans to establish operations in Horry County. The company will hire approximately 75 employees and make a capital investment of \$2.6 million over the next five years.

Moose Logistics & Distribution, which is a part of UET International, is currently based in Clark, Philippines. UET International was established in 2012. Moose Logistics & Distribution receives sports athletic socks from Asia, and then creates custom logos for the athletic socks. These athletic socks are then shipped to athletic programs throughout the U.S.

To establish operations in Horry County, the company will locate in a 23,500 square-foot warehouse located at 3537 Franklin St. Loris, SC. Moose Logistics & Distribution plans to renovate and expand the current facility. Moose Logistics & Distribution plans to renovate and expand the current facility and will hire a broad range of employees, including operators, managers, clerical, and more. This will be their first location in South Carolina.



“As owner of UET International, I am very pleased with the choice to open the Logistics and Operations services in Loris, SC. I intend to hire directly from the local community and technical colleges and create good paying long-term employment. UET International recently merged with the fastest growing sock brand in the USA called Strideline, The Most Comfortable Sock on Earth. We are currently growing with Costco, Sam’s Club and Target so there is no limit to our potential for upwards growth. So far, the local establishments in Loris, Horry County, the MBREDC and SC Department of Commerce could not have been more supportive. I am ecstatic and optimistic of this business for UET International and the city of Loris.”

– **THOMAS MOOSE JR., FOUNDER OF
MOOSE LOGISTICS & DISTRIBUTION**

PEPSI BOTTLING VENTURES LLC (PBV), a leading bottle manufacturer, distributor and seller for Pepsi-Cola products, announced plans to expand operations in Horry County. The company’s \$15 million investment will create 27 new jobs.

PBV has operated out of its current warehouse in Conway since 2009. The expansion will relocate the company within the county to the new Palmetto Coast Industrial Park off Water Tower Road in North Myrtle Beach where they will construct 168,850-square-foot, state-of-the-art distribution warehouse to accommodate increased customer and consumer demand and allow for future growth. The new Horry County facility will continue to serve as the company’s only South Carolina location.

The expansion is expected to be complete in the fourth quarter of 2023.

PBV is one of the nation’s largest privately held bottlers of Pepsi-Cola beverage products with 19 locations across South Carolina, North Carolina, Maryland and Delaware. The company’s broad product portfolio includes top consumer brands like Pepsi, Aquafina, Lipton, Gatorade, Starbucks and more.



“The City of North Myrtle Beach is proud to welcome Pepsi Bottling Ventures to our great City. Pepsi Bottling Ventures has a long history of success and growth in Horry County, and we are happy to be a part of this new expansion. Members of council recognize just how important this new facility will be, including the economic impact it will have and how it will help diversify our workforce. We know this will be a great partnership with a great group that has a proven track record in our area.”

– **NORTH MYRTLE BEACH MAYOR,
MARILYN HATLEY**

SHED WINDOWS & MORE, INC. announced plans to expand operations in Horry County. The company will hire approximately 42 new employees over five years and make a capital investment of \$4.28 million.

Established in 2001, Shed Windows & More, Inc. is a woman-owned, window/building material distributor located in Longs, South Carolina. Shed Windows & More, Inc. services the portable building and residential building markets by providing building materials such as windows, doors, hinges, shutters, vents, and much more across the United States. Shed Windows & More, Inc. has seen tremendous growth in recent history, and a new facility is needed to meet forecasted demand.

Shed Windows & More, Inc. is currently located at 9326 Highway 90 Longs, SC. To expand operations in Horry County, the company has purchased land at 2342 Chestnut Road Longs, SC and will construct a new 50,000 square-foot facility. Shed Windows & More, Inc. will hire a broad range of employees, including sales, operators, managers, and more. The new facility will allow the company to increase its business and workflow.



“Shed Windows & More, Inc.’s success here is yet another testament to how companies can maximize their potential in South Carolina. Congratulations to Shed Windows & More, Inc., and we look forward to seeing their continued growth in Horry County.”

– **SECRETARY OF COMMERCE,
HARRY M. LIGHTSEY III**

**MBREDC’s
Source of Operating Income
FY 2021 / 2022 (Budgeted)**

\$700,000
HORRY COUNTY

\$325,000
PRIVATE MEMBERSHIP

\$67,272
MUNICIPAL SUPPORT

\$50,000
IN-KIND DONATIONS

\$220
INTEREST EARNED

**TOTAL REVENUE
\$1,142,492**

**MBREDC’s
Operating Expenses
FY 2021 / 2022 (Budgeted)**

Personnel.....\$543,800

NESA Operations and Grant Match.....\$200,000

Recruitment.....\$134,000

Building and Office Operations..... \$93,400

Marketing and Membership Services..... \$99,292

Contract Services \$20,000

Business Memberships & Staff Training..... \$17,000

Contingency \$12,500

Existing Industry Support.....\$6,000

Business & Travel..... \$16,500

**TOTAL EXPENSES
\$1,142,492**

By the numbers **2022**

Preparing for what comes next.

GRAND STRAND
WATER & SEWER
AUTHORITY

Christy Everett
Named GSWA's Chief
Executive Officer



Grand Strand Water and Sewer Authority's Board of Directors announced that Christy Everett was selected and offered the position of the Chief Executive Officer for the Authority's retiring CEO, Fred Richardson.

Everett joined Grand Strand Water and Sewer Authority in 2002 and has served as the Chief Operations Officer for the past nine years. She received her Bachelor of Science degree in Civil Engineering from Clemson University and her Master of Business Administration from

Coastal Carolina University. She has been responsible for the Engineering & Construction Division, including the planning and implementation of the Capital Improvement Plan. Everett is a licensed Professional Engineer in South Carolina and North Carolina and holds a Water and Sewer Utility Contractor's license in both states. She is well respected by her peers in the water industry and serves as Chairman of the SCAWWA Water Utility Council.

myrtle beach
INTERNATIONAL AIRPORT

Myrtle Beach International Airport Wins TSA Award

The Transportation Security Administration (TSA) recognized Myrtle Beach International Airport (MYR) as the 2021 Category II-IV Airport of the Year, which is announced in March each year.

Myrtle Beach International was selected by TSA leadership for outstanding operational performance during the year. Passenger volume at the airport increased by 200% in July and August from 2020 to 2021 and approximately 40% from pre-pandemic levels in 2019.

Local leadership worked closely within the state and TSA headquarters to secure

additional manpower and resources to maintain a strong security posture and screen passengers as efficiently and effectively as possible. This included the addition of personnel from the TSA National Deployment Officer (NDO) force and TSA Explosive Detection Canine Teams, who were deployed to the airport to assist with the dramatic increase in passenger volume, which surpassed checkpoint lane capacity by up to four lanes during the busy summer months.



Santee Cooper
Board names new
President and CEO

Jimmy Staton, a utility executive with extensive experience in electric and natural gas operations in the Midwestern United States began as the new President and CEO at Santee Cooper.

Staton was previously president and CEO of Southern Star Corp., a leading transporter of natural gas in the Midwest. He also served as executive vice president for NiSource, one of the largest fully regulated utility companies in the United States with approximately 3.5 million natural gas customers and 500,000 electric customers across seven states; as senior vice president for Dominion Resources Inc., and as president of asset operations for Consolidated Natural Gas (CNG) Corp. prior to its acquisition in 2000 by Dominion Resources.

"As a long-time customer, I'm excited to be joining the great team of people at Santee

Cooper," said Staton, who has owned a home in North Myrtle Beach for about 15 years. "I look forward to working with our customers and state leaders to ensure safe, reliable and responsive energy service for South Carolina going forward."



MBREDC Announced
Industry Awareness
Development Course

The MBREDC launched the first ever Industry Awareness course in August 2022. The purpose of the Industry Awareness Development course is to introduce participants to the various industries currently represented in Horry County, provide an awareness of the importance of diversity in economic development in Horry County, and to gain an understanding of the role that the MBREDC plays in recruiting and supporting industry in the area. Selected participants visit existing industries throughout Horry County one day per month for a total of 8 months. The course is only open to MBREDC members and plans are being made to continue this course each year.



Horry-Georgetown Technical College and the HGTC Foundation Board of Directors announced

the new President of the HGTC Foundation. Mrs. Shannon C. Detzler has been selected as the successor for the position following the retirement of Mr. Neyle Wilson, current President of the Board, and past President of the college.



Mrs. Detzler brings a wealth of knowledge and over 26 years of experience in business operations and fundraising. She is a graduate of the University of South Carolina with a bachelor's degree in Business Administration and possesses a master's in Business Administration from Winthrop University. A graduate of Leadership Grand Strand, she has served on the Board of Regents, the Myrtle Beach Area Chamber of Commerce Board of Directors, and the Grand Strand Miracle League Board of Directors. Her accolades include being a Jefferson Award winner for public service, Volunteer of the Year by the Myrtle Beach Area Chamber of Commerce, and Young Professional of the Year by the Waccamaw Community Foundation.



New HTC Aspire Hub in
Myrtle Beach Offers
Co-Working Space for
Local Entrepreneurs

The city of Myrtle Beach welcomed a new workspace for creativity and for the flow of ideas to grow.

The new HTC Aspire Hub, located on Ninth Avenue North in Myrtle Beach's new Arts and Innovation District, is a co-working space to help entrepreneurs looking to expand their business.

HTC and the city of Myrtle Beach worked together to create the shared entrepreneurial building.

Myrtle Beach Assistant City Manager Brian Tucker said the city worked to create a home for entrepreneurs in the community. Tucker said the goal was to support arts and innovation while creating and expanding new businesses. Tucker said this new space will help diversify the economy and become part of a renewed downtown core.

At HTC Aspire Hub, there are opportunities to rent office space and even signup for co-working.

If you are an entrepreneur and even want a little added guidance there is a mentorship program as well.

Accelerating growth in Horry County.

Supporting and growing Existing Industry continues to be one of the MBREDC’s major goals. Four out of the seven announcements for 2022 were expansions of local companies. This is a result of building relationships with companies and assisting them throughout the year with the resources that they need. Hosting educational events, making connections to the right resources, and building an awareness of industry in our area has helped to facilitate these expansions. Growth within our county is an economic win for all businesses.

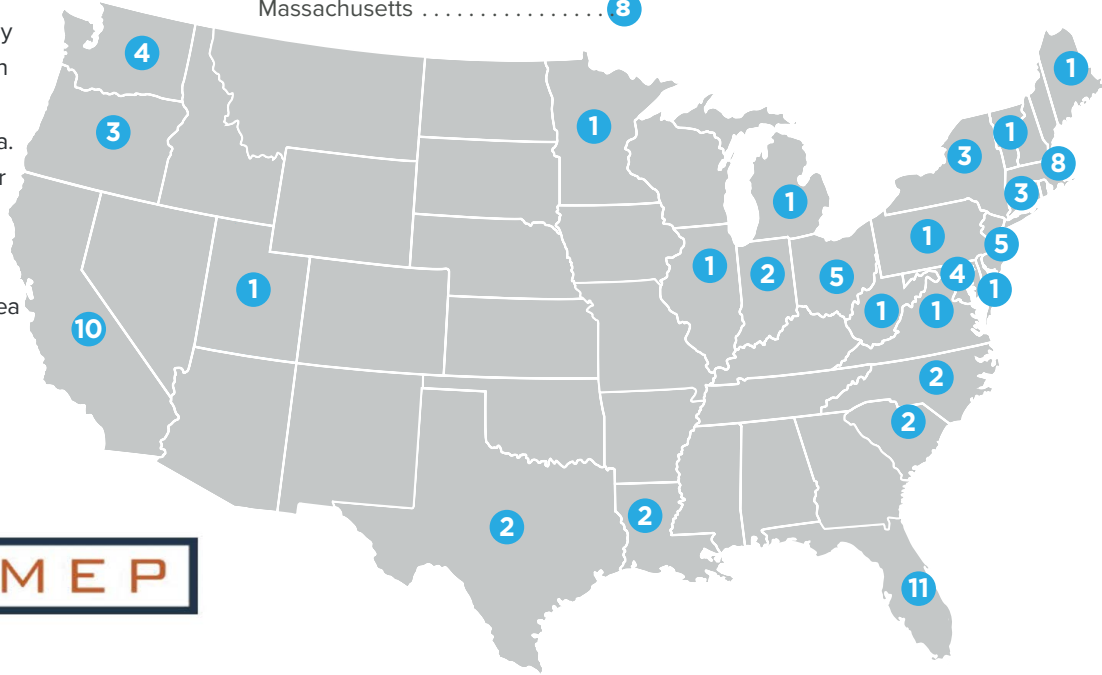
Recruitment travel has resumed with travels by MBREDC team members to California, Washington State, Washington DC, Boston, New York, New Jersey, Oregon, Ft. Lauderdale, and Atlanta. There has been interest in our area from all over the United States that has been generated through digital marketing campaigns.

Being the #1 fastest growing mid-sized metro-area is changing the climate of Horry County. We are proud of the tremendous growth that we have had this year and look forward to a bright future within our region.



MBREDC PROSPECT LEADS (January 1, 2022 – December 6, 2022)

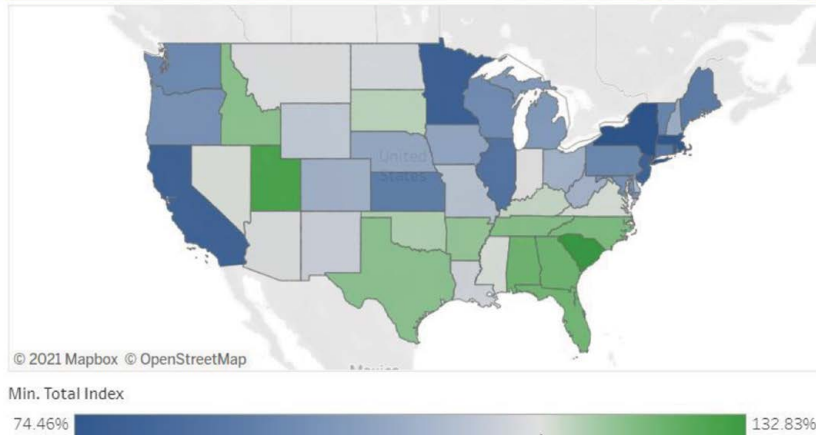
| | | | |
|---------------|----|----------------|---|
| California | 10 | Michigan | 1 |
| Canada | 4 | New Jersey | 5 |
| Connecticut | 2 | New York | 3 |
| Delaware | 1 | North Carolina | 2 |
| Florida | 11 | Ohio | 5 |
| France | 1 | Oregon | 3 |
| Germany | 1 | Pennsylvania | 1 |
| Illinois | 1 | South Carolina | 2 |
| Indiana | 2 | Texas | 2 |
| Italy | 1 | Utah | 1 |
| Louisiana | 2 | Vermont | 1 |
| Maine | 1 | Washington | 4 |
| Maryland | 4 | West Virginia | 1 |
| Massachusetts | 8 | | |



MARKETING MISSIONS

- California (NESA)
- Aerospace & Defense Contractor Summit, Seattle, WA (SC Dept of Commerce)
- Select USA Conference, Washington DC (NESA)
- Boston area (NESA)
- New York / New Jersey (Camion)
- Oregon / Washington (Camion)
- Ft. Lauderdale Boat Show (Santee Cooper)
- Atlanta Site Selectors Meeting

Best States for Manufacturing



EXISTING INDUSTRY VISITS:
visited 130 existing industries in Horry County in 2022

Forward collaboration.

2022 has been a year for growth in Horry County and the MBREDC has had a record year in growth of membership. It has been our pleasure to welcome these new partners to the MBREDC and provide social and educational events that have helped to introduce them to the area and the ever-growing business climate of the Grand Strand. Through these events we hope to bring the community together, to form partnerships, and provide support for each other.

ANNUAL MEETING

On January 14, 2022, the MBREDC held its first Annual Meeting since 2020. The team was happy to host this extraordinary event along with our sponsors: Banton Media, Shade & Shutter Expo, and TD Bank. With nearly 200 members, guests, and elected officials in attendance, presentations were given by each of the sponsors, MBREDC President & CEO Sandy Davis, Board Chairman Mike Hagg, and South Carolina Secretary of Commerce Harry Lightsey, III.

M2M SPEED NETWORKING

The Speed Networking event is always well attended, full of excitement, and is one of the most requested events that the MBREDC holds. Thank you to Carolina Cool and Cary Rowell, Financial Advisor with Eagle Strategies, for sponsoring this event.

EXISTING INDUSTRY NETWORKING

This year the MBREDC hosted an Existing Industry event at Grand Strand Brewing in Myrtle Beach, sponsored by Santee Cooper. As part of the MBREDC mission, we support existing industries in Horry County by providing resources, assisting with expansions, and hosting events exclusively for industry leaders. Grand Strand Brewing provided tours of the facility along with a history of the downtown area. MF Scratch provided the delicious food for this well attended event.

SPRING SOCIAL

The Spring Social, held at the Myrtle Beach Pelicans, was again a hit among members. With over 100 in attendance, members enjoyed delicious food, networking, and of course baseball. Thank you to our sponsor, Pinnacle Financial Partners, for a great evening with perfect weather.



WORKFORCE RECRUITMENT & RETENTION

In May, the MBREDC hosted "Workforce Recruitment & Retention." Eileen Soisson, The Meeting Institute, spoke on working with and retaining the five generations currently in the workforce. She discussed strategies to better recruit and retain employees in all generations. The event was held at Ground Zero with refreshments provided by Benjamin's Bakery. Thank you to our sponsor, Bank of America, for supporting this MBREDC member event.

TECHNOLOGY WORKSHOP

For our June event, Archetype SC sponsored and presented a Technology Workshop for MBREDC Members at TopGolf of Myrtle Beach. The Lunch, Learn, and Play event was a hit with nearly 40 members in attendance. Thanks to Archetype SC for an excellent presentation and supporting Job Creation in Horry County!

PROFESSIONAL HEADSHOT SESSION

The MBREDC hosted a Professional Headshot event for its members. Professional photographer and MBREDC member, Kathy Strauss of ImageWerks took the shots. The event was sponsored by the Hilton Garden Inn at Coastal Grand Mall and the Better Business Bureau of Coastal Carolina. A special thank you to the Garden Inn for providing lunches for the MBREDC members.

COMMUNITY UPDATE FORUM

This year the MBREDC once again co-hosted the 10th Annual Community Update Forum with Coastal Carolinas Association of Realtors. This event, held at the Grand Strand Campus of Horry Georgetown Technical College, was well attended by MBREDC Members and Real Estate Professionals from around the area. Speakers included representatives from CCAR, MBREDC, Horry County, Georgetown County, SC DOT, Conway, Myrtle Beach, North Myrtle Beach, Waccamaw Regional Council of Governments, and SC Department of Commerce. Each speaker gave an insightful update from his/her area. Thank you to all who participated and attended.

FALL SOCIAL

The MBREDC Annual Fall Social was held at the House of Blues. This event is always well attended, and this year was no exception. Over 100 MBREDC Members and guests enjoyed an evening of food, networking, music, and an all-around good time. Thank you to our sponsors for supporting this event: Carolina Cool and Corning Credit Union.

GROWING YOUR BUSINESS

The MBREDC hosted its final event for 2022, Growing Your Business. The event was held at Miller-Motte College and was sponsored by Banton Media. Participants learned of ways to grow their businesses through presentations by Banton Media, Duplicates INK, and Grand Strand SCORE. A delicious lunch was provided by MF Scratch.

2022 MBREDC Ambassadors

The MBREDC Membership Ambassador program helps establish better communication between the MBREDC and its members, along with keeping members up-to-date on opportunities, benefits, and events. Ambassadors reach out to members via phone, visits, and emails in an effort to encourage member engagement, to assist the MBREDC with member relations, and to help our investors optimize their membership benefits. Our ambassadors are volunteer business and professional men and women that are in good standing with the MBREDC. The objectives of this initiative is to form lasting relationships between MBREDC members, to spread the word in the community about area businesses, and to encourage all members to get involved with the MBREDC by attending networking events, sharing their business news, and being informed on our overall mission. We thank all of our MBREDC Ambassadors who have served in this very valuable capacity over the past year.



Jennifer Walters
CHAIRPERSON
Little River Chamber
of Commerce



Danny Fergus
Shade & Shutter Expo



Ulitza Kronemeyer
New York Life



Laura Helminski
SGA / NarmourWright
Design



Lauren Mazurkiewicz
Alpha Mortgage



Leslie Moloney
DBC Radio



Stephanie Sebring
Ground Zero



Tony Troiani
Carolina Cool



Thank you to all of our municipalities for your continued support and commitment to economic development in Horry County.



We are Horry County.

CHAIRMAN'S PARTNERS

City of Myrtle Beach
City of North Myrtle Beach
Grand Strand Water & Sewer Authority
Horry County Government
Horry Electric Cooperative, Inc.
Horry Telephone Cooperative, Inc.
Myrtle Beach Area Chamber of Commerce
Santee Cooper
Tidelands Health

PRESIDENT'S PARTNERS

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Coastal Carolinas Association of Realtors, Inc.
Dominion Energy
The Jackson Companies
Pinnacle Financial Partners
The Yahnis Company

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Shade & Shutter Expo
Smith Sapp
Surteco
Synovus Bank
TRUIST
Vines Plumbing & Restoration
Webster University



Thank you to all of
our elected officials
and partners for your
continued support
and commitment to
economic development
in Horry County.

| EXECUTIVE PARTNERS |
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| A & I Fire & Water Restoration |
| Alpha Mortgage Advantage |
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| Pittsburgh Institute of Aeronautics |
| REMAX Southern Shores |
| Revolution Mortgage |
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| SERVPRO of Horry & Georgetown Counties |

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| South Atlantic Bank |
| South State Bank |
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| Sunbelt Rentals |
| Tanger Outlets |
| TD Bank |
| Tech Services Heating & Cooling |
| Teknoware, Inc. |
| Thomas & Hutton |
| Town of Surfside Beach |
| Tradd Commercial |
| Tyson Sign Company |
| United Community Bank |
| Vulcan Materials Company - MidEast Division |
| Waccamaw Community Foundation |
| Waccamaw Land & Timber |
| Waccamaw Regional Council |
| of Governments |
| WBTW |
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SUPPORTING PARTNERS

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| Carolina Pavement Markings, Inc. |
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| Fairfield Inn North |
| FASTSIGNS of Myrtle Beach |
| Flooring Plus |
| Grand Strand Brewing Company |
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| Hampton Inn Broadway at the Beach |
| Harper General Contractors |
| Heather M. Cannon - Attorney at Law |
| Herald Office Solutions |
| Hilton Garden Inn- Myrtle Beach/Coastal Grand |

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| Homewood Metalworks, Inc. |
| Homewood Suites Coastal Grand Mall |
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| Monarch Roofing |
| Monarch Solar |
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| Rytech Restoration |
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| Sellers General Construction, LLC |
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| Simplified Screening, LLC |
| Skutchi Designs, Inc. |
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| Spann Roofing & Sheet Metal, Inc. |
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| Sure Trac, Inc. |
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| WWMB |

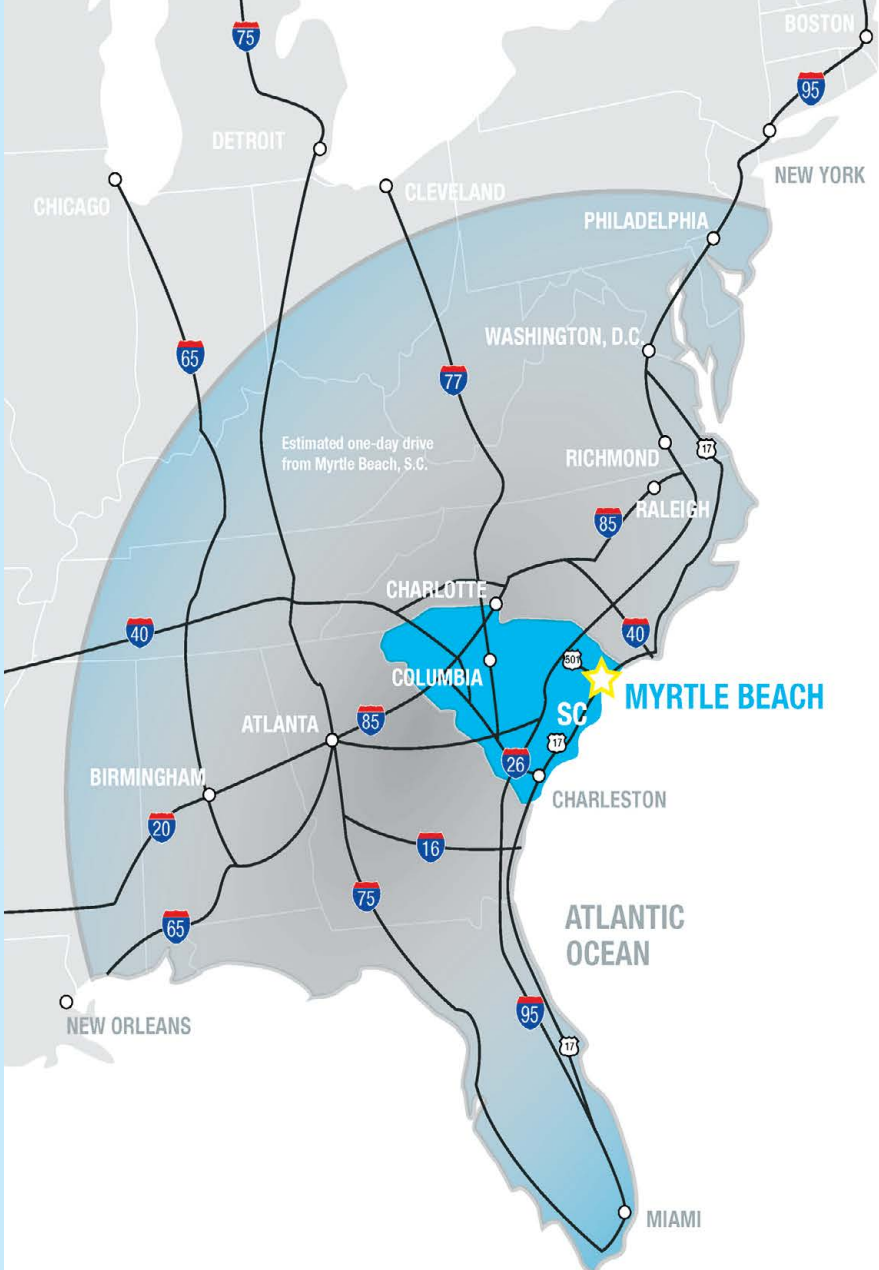
Partners in progress

The MBREDC, and the greater Horry County community, is a partnership of dedicated supporters. Our partnership includes governmental agencies, utility providers, economic development allies, and many private businesses that invest in our mission. We have a modern infrastructure, a skilled workforce, and higher education institutions that will provide your business with every opportunity to thrive. Our county offers a diverse mix of sites and buildings, from Class A industrial parks to business and commerce centers, for your prime business location.



“DC BLOX creating another facility in the state shows that South Carolina is on the cutting edge of technology. We celebrate their growth in our state and look forward to seeing the positive impact they will have in Horry County and across South Carolina.

GOV. HENRY MCMASTER



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| <p>SOUTH CAROLINA RANKS</p> <p>NO. 3</p> <p>WORKFORCE DEVELOPMENT PROGRAM</p> <p>BY AREA DEVELOPMENT MAGAZINE</p> | <p>MYRTLE BEACH RANKS</p> <p>#1</p> <p>FASTEST GROWING AREA</p> <p>ACCORDING TO U.S. NEWS AND WORLD REPORT</p> | <p>SOUTH CAROLINA RANKS</p> <p>#3</p> <p>OVERALL COST FOR DOING BUSINESS</p> <p>BY AREA DEVELOPMENT MAGAZINE</p> |
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OUR TEAM



Sandy Davis
PRESIDENT & CEO

Sandy Davis is an Horry County native and a graduate from Coastal Carolina University. After earning her Bachelor of Arts in Interdisciplinary Studies in 2004, she entered the workforce with Horry Telephone Cooperative. Prior to working for the MBREDC, Mrs. Davis worked as a controller with a local railroad. In her position as President & CEO, she is responsible for operations, human resources, project management, recruitment, existing industry development, growing the organization's private sector membership, and providing support to the MBREDC.

sdavis@mbredc.org
843.347.4604



Lacey Gasque
OPERATIONS & ADMINISTRATIVE SUPPORT

Lacey Gasque is an Horry County native where she received an Associates in Science Degree from Horry Georgetown Technical College in 2016, and a Bachelor of Science in Business Administration Degree from Coastal Carolina University in 2017. While earning her degrees, she interned with the MBREDC for three years and handles administrative duties and accounting.

lgasque@mbredc.org
843.347.4604



Sandra James
DIRECTOR OF INVESTOR RELATIONS

Sandra James is an Horry County native and a graduate of Coastal Carolina University. She earned her Master's of Education from the University of South Carolina and taught in Horry County Schools for over 30 years. Sandra worked at the elementary, middle, and high school levels during her career. Her experiences provided the perfect segway into joining the MBREDC team in which job creation and training are the top priorities. Sandra is responsible for promoting memberships, planning events, managing marketing, and providing support to existing industry.

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843.347.4604



Carl Schumpert
PROJECT MANAGER

Carl Schumpert received a Bachelor of Science degree from the College of Charleston in Hospitality & Tourism Management and later went on to earn his MBA from Clemson University. Before joining the team at MBREDC, Carl served as the Economic Development Planner for Northampton County, North Carolina. His duties at the MBREDC include supporting existing industries, assisting in recruiting and retaining companies that are MBREDC target industries, and managing projects. Carl is originally from Saluda, South Carolina.

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