

## It's a Great Day to Do Business in Myrtle Beach

It's no secret people want to live in beautiful Myrtle Beach, South Carolina. In fact, *USA Today* ranks Myrtle Beach [the most affordable city where everyone wants to live right now](#). The article used data from the *U.S. Census Bureau* and the *Bureau of Economic Analysis*. The Grand Strand continues to rank at the top of the list year after year as not only a top vacation destination, but one of the fastest-growing metropolitan cities in the country. It's a great day to do business in Myrtle Beach!

Along with warmer temperatures year-round, the business climate in Horry County is something to be admired. Our area has seen extreme growth and success in the last few years. From workforce development programs to numerous tax incentive offerings, Horry County has a lot to bring to the table. Support from the Myrtle Beach Regional Economic Development Corporation, local colleges and universities, government officials, and Horry County businesses have helped catapult the Greater Myrtle Beach area to the top. [Business success in Horry County is palpable.](#)

### **Tell me about the cost of living.**

A main driver of growth in our area is the cost of living. [Horry County is seven percent lower in cost of living compared to the national average.](#) World-famous beaches, golf courses, live entertainment, and fine dining are just a few of the enticing perks that bring visitors and new residents to the area each year.

Thus, bringing new business. If you love where you live, work and play, you've hit the jackpot. But businesses aren't always thinking about the atmosphere. It's important to check all the boxes. [Award-winning and globally recognized hospitals, grade schools, higher education programs, and real estate communities add to the Grand Strand's qualifications as a prime area to relocate.](#)



## Let's get down to business.

When thinking about making the big move for your company or small business, you must take under consideration where you want to be. With the help of the MBREDC, [we've mapped out available sites to consider for any industry.](#)

These range from large industrial parks to smaller distribution centers. Whatever the size of the business, we can accommodate or connect you with one of our amazing members to find the perfect place for your business.



## What are the incentives for working in Horry County?



We couldn't brag about doing business Horry County without mentioning our incentives. We know you're in the business of not only making money but saving money. [Helping facilitate business affordability is our number one priority.](#) We provide local, regional and state incentives with some of the lowest corporate taxes in the nation, highly competitive wages for workers, and low unionization. We

are fortunate to have no state property tax, wholesale tax, local income tax, inventory tax, or unitary tax on worldwide profits in South Carolina. Tax exemptions, corporate income tax credits, state sales tax, and discretionary and local incentives are among the benefits of doing business in the Palmetto State. [You can find all of the specific incentives on the MBREDC website.](#)





With nationally low tax rates, competitive labor costs, affordable real estate, and an overall cost of doing business that's lower than most of our regional neighbors, [there are plenty of opportunities throughout the Myrtle Beach region to strengthen and diversify the economy](#). We're always honored when companies choose our area as a location for business,

as we're dedicated to fostering a productive and collaborative working environment for every company that locates or expands here.

### **Don't just take our word for it.**

On expanding to the Myrtle Beach Area: "This is a wonderful result of the efforts of the MBREDC, Horry County Department of Airports, the City of Myrtle Beach and Horry County. This combined collaboration has seen the demand for Aviation Business Growth for both Myrtle Beach International Airport and Executive HeliJet. This expansion will position us to meet this increased business demand and provide job growth in the aviation sector for the residents of Horry County."

- Jeremy Bass, CEO of Executive [HeliJet](#)



On making the move to the South Carolina Coast: "Teknoware is excited to make this new investment and believes in the future Horry County is providing. It is a good place to grow the business and support our employees. After evaluation, Teknoware selected Horry County as the Company's new U.S. base of manufacturing operations.

We appreciate all the help and support we have received from the Horry County business community." ---

- Mikko Kosonen, CEO of [Teknoware](#)

On adding a new location to its services: “I was attracted to Horry County by their capabilities and culture. Horry County has experienced hands-on people committed to partnering with companies to improve and grow their business. We are very excited to join the Myrtle Beach Community.”

- Kevin Dolan, President of [Kingman Airline Services](#)

[Read more about the success stories of our members on our website.](#)

**Ready to make the move or want to learn more?**

We get it. Moving is a big deal. We hope we’ve given you a few snippets that not only educate you about our area but showcase the amazing work we’ve been able to see happen because of our thriving and dedicated community. For

more information about the MBREDC and Horry County, visit our website at [MBREDC.org](http://MBREDC.org) or contact us at [info@MBREDC.org](mailto:info@MBREDC.org) or (843) 347-4604. We hope to see you on the beach soon!

