

MBREDC E-Newsletter

How to Prepare US Workers for the Post-Pandemic Economy: Report Lays out Plan for Business Leaders, Educators, & Policymakers

From Grand Strand CEO

As detailed in a <u>new report</u> by the Committee for Economic Development of The Conference Board (CED), COVID-19's labor market disruption means that many workers will not only need new jobs, but they will also need the training and opportunities to switch careers. The rapidly changing demands of the post-pandemic economy require the full participation and collaboration of the nation's employers, trainers, educators, and public policy officials to prepare new workforce entrants with in-demand skills and upskill both displaced and incumbent workers. The CED Solutions Brief, <u>A US Workforce Training Plan for the Post-Pandemic Economy: Driving recovery with a highly skilled workforce</u>, was developed with assistance from The Conference Board Human Capital Center.

The report offers business and public policy leaders, along with leaders in education and training, collaborative solutions to narrowing the post-pandemic skills gap. They include:

Business leaders, training providers, and educators:

- Need to collaborate to establish new skill-development and career pathways by, for example, designing curricula for the skill sets employers need and determining credentials based on skills instead of degree attainment.
- Must engage with public workforce boards, employer consortiums, and sector-based initiatives. Employer
 partnerships that coordinate with education and training providers to offer industry-based apprenticeships
 and other hands-on learning experiences are particularly effective.

Public policy leaders:

- Should incentivize high schools, community colleges, and other training providers to seek out public-private partnerships. For example, they could establish a national goal that every student has access to employer-connected education or training experiences prior to, or immediately following, high school graduation.
- Must provide incentives for individuals, especially unemployed workers, to upgrade their skills. For
 instance, they could provide the jobless with tax relief for eligible training expenses or support for
 maintaining broadband access so they could tap into online training options. The establishment of Lifetime
 Learning Accounts to pay for education-related expenses would help all workers navigate disruption and
 better plan training expenses across their careers.
- Must also redirect existing federal training funds to more efficient uses by, for example, making short-term training programs eligible for federal tuition subsidies (Pell Grants) and consolidating existing funding

streams so they are better targeted and easier to use.

A US Workforce Training Plan for the Post-Pandemic Economy can be accessed here.

Read full article here.



South Carolina Department of Commerce

ECONOMIC OUTLOOK



Site Selection State Rankings

From Site Selection Magazine

How does South Carolina stack up against other states in site selection?

South Carolina was recently ranked 7th for 2021, which is up from 15th in 2020. North Carolina jumped five spots from sixth place in 2020 to win the 2021 "Prosperity Cup."

2021	2020	State
1	6	North Carolina
2	2	Georgia
3	1	Texas
4	5	Ohio
T5	3	Indiana
T5	9	Kentucky
7	15	South Carolina
В	12	Arizona
9	7	Tennessee
10	4	Michigan

Following are the criteria used to arrive at final scores determining the competitiveness ranking of the states.

- Total new and expanded facilities in 2020
- Total new and expanded facilities in 2020 per 1 million population
- Total capital investment in new and expanded facilities in 2020
- Total capital investment in new and expanded facilities per 1 million population in 2020
- Total new jobs created in 2020
- Total new jobs created in 2020 per 1 million population
- Rank in the corporate real estate executive portion of the 2020 Site Selection Business Climate Ranking
- State tax climate as ranked by the Tax Foundation
- Performance in the Beacon Hill Institute's State Competitiveness Index
- Number of National Career Readiness Certificates per 1,000 residents aged 18-64, according to ACT Workforce Development Division, administrator of the ACT Certified Work Ready Communities initiative.

2021 State Rankings by Region



Click here for the full article by Mark Arend.

Resources

















Upcoming Events

Upcoming Member Events

July Event:

Health Resources for Businesses

Find out about all the resources that area hospitals offer for your businesses.

July 15, 2021

HGTC Myrtle Beach Campus

11:30 am -1:00 pm

RSVP to Sandra James or call 843-347-4604







Sponsored by Ulitza Kronemeyer, New York Life

W: 843 497 3335

C: 843 957 0577

Email: <u>Ukronemeyer@ft.newyorklife.com</u>



August Event:

M2M Speed Networking Event

August 12, 2021 Dunes Club 8:30-10:00 am

Fast paced one on one networking among MBREDC members.

September Event:

Community Update Forum with CCAR

September 23, 2021 9:00 am -12:30 pm

October Event:

Fall Social-Member Appreciation

October 14, 2021

November Event:

Education and Workforce Panel Discussion

How to get the education and workforce your business needs.

Interested in Sponsoring 2021 events? Contact sjames@mbredc.org or 843-347-4604

Benefits of sponsoring:

- Your company name/logo/hyperlink emailed in the invitation to all MBREDC members at least twice prior to the event.
- Your company name/logo displayed at the event.
- 3-5 minutes to discuss your business during the event.
- Opportunity to handout and/or display materials during the event.
- Shared guest list after the event.

Interested in becoming an MBREDC Member? Contact siames@mbredc.org or 843-347-4604

It's not too early to think about the 2022 Events Calendar. Share your ideas for future events.

sjames@mbredc.org





Instagram Facebook

Partner News

The City of Myrtle Beach has received a \$100,000 grant from the South Carolina Parks, Recreation and Tourism Department to build a pedestrian and bicycle bridge over the outfall of the Thunderbolt Park lake on Farrow Parkway. The bridge will be near the existing picnic shelter and bicycle repair station and will allow walkers and bikers to cross over to the far side of the lake's Avenger Trail. The city received a grant from SCPRT back in 2015 to build the trailhead, restrooms parking and outdoor classroom at that location. Construction of the bridge is expected to begin in the second half of 2021.





Bridge Crossing



Tidelands Health vice president, physician sworn in as president of the American Medical Association

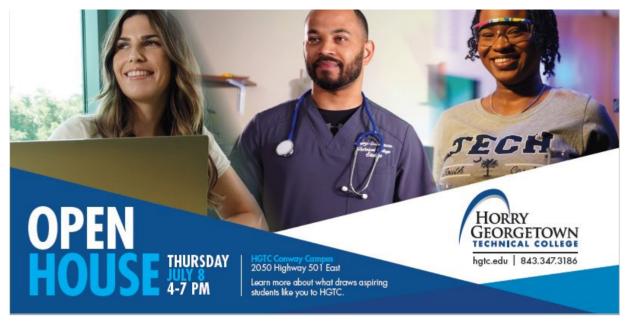
Dr. Gerald Harmon, vice president of medical affairs at <u>Tidelands Health</u>, was sworn in as president of the American Medical Association during a virtual ceremony Tuesday evening. Dr. Harmon is the association's 176th president but only the third physician from South Carolina to serve in that role.

During his one-year term, Dr. Harmon will be the face of the AMA and work to help the country recover from the COVID-19 pandemic, drive the future of medicine, remove obstacles to patient care and lead the charge to prevent chronic disease and confront public health crises.

"It's a wonderful opportunity to serve as AMA president during such a pivotal time for health care in our country," Dr. Harmon said. "The AMA has tremendous influence, and I'm eager to bring my perspective as a family medicine specialist, front-line hospital physician, advocate and mentor to these national discussions."

Full article

Learn more about Dr. Harmon in a profile available here.
Watch a video of Dr. Harmon's inauguration address here



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NMB Public Safety

New & Renewing Partners

New Partners

NanoAir Solutions
Window World of
Myrtle Beach
PuroClean of Myrtle
Beach, Inc.

For a complete list of MBREDC Partners click here

Interested in becoming a Partner?

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Monarch Roofing

Coastal Carolina National Bank

Sure Trac, Inc.

Shade & Shutter Expo

PC Matic

City of Loris

Spann Roofing & Sheet Metal



COVID UPDATES



Fact Sheet for Recipients and Caregivers of COVID-19 Vaccine

FAQ's about the COVID-19 Vaccine

MBREDC Partners that offer Cleaning and Disinfectant Services:

A&I Fire & Water Restoration
Carolina Cool
FSA/Belfor – Full Steam Ahead

MBREDC Partners that offer PPE (Personal Protection Equipment)/Essential items:

bFIVE40
Carolina Food Service
FastSigns
Integra Fabrics
Proforma Marketing
Herald's Office Supply

If you would like to be included in our list please email sjames@mbredc.org

COVID-19 resources for businesses are constantly changing.

If you need more assistance with available resources please visit this up-to-date site at:

COVID-19 Resources

MBREDC Chairman's Partners



















To stay up-to-date on everything happening in our area that pertains to our partners and Horry County, follow us on Facebook and Instagram. For more information about the Myrtle Beach Regional Economic Development Corporation, contact us at info@MBREDC.org or (843) 347-4604.

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Our mailing address is: P.O. Box 261966 Conway, South Carolina 29526 (843) 347 - 4604

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