

MBREDC E-Newsletter

Myrtle Beach tops list of fastest-growing places in the United States

Myrtle Beach is the fastest-growing city in the United States, according to a list by U.S. News and World Report.

The list ranks cities by net migration for each metro area, measured by growth or decline in population over the last five years.

Although it's better known to outsiders as a vacation hot spot for beachgoers and golfers, Myrtle Beach, South Carolina, is also an attractive place to live for a number of reasons. Young professionals, growing families and empty nesters who are drawn to the area's mild weather and beaches set down roots here and enjoy the area's relatively low cost of living. U.S. News analyzed 150 metro areas in the United States to find the best places to live based on quality of life and the job market in each metro area, as well as the value of living there and people's desire to live there.

Myrtle Beach, South Carolina is ranked:



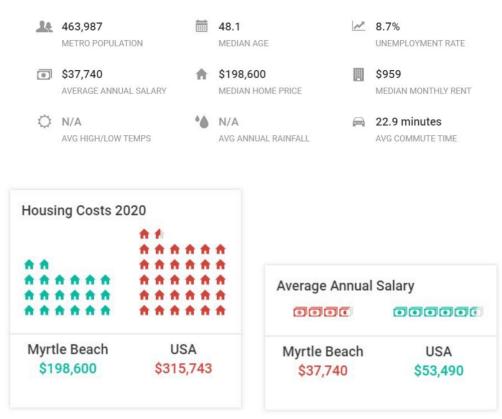
#11 in Best Places to Retire

#1 in Fastest-Growing Places



#2 in Best Places to Live in South Carolina

Myrtle Beach, SC, Quick Stats



Link to full article



ECONOMIC OUTLOOK

KEY S.C. INDICATORS Income Employment Available Online Job Postings Nonfarm Employment State Personal Income increased to \$284.8 billion in to a seasonally-adjusted 87,000 job the 1st quarter of 2021, U.S. Bureau of Economic Analysis seasonally adjusted jobs from postings. The Conference Board Help Wa S.C. Stock Index Labor Force Unemployment Rate Index is on hiatus. Last closing was at 2.388.088 seasonallyadjusted, in May. U.S. Bureau of Labor Statistic nberg Manufacturing Weekly Hours Real Estate revisions, to 40.8 hours in May. Median Home Sales Price with Carolina Asso ion of Realtors About S.C. Commerce's Research Division he Research Division is a highly-skilled, multidisciplinary team of professionals that collects, examines and disseminates data to support economic development in South Carolina. The division furnishes information to companies considering an investment in the state and produces rigorous analysis for stakeholders of all kinds. **Residential Building Permits** fell by 424 permits from the prior month to 3,928 in May.

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MBREDC Welcomes Wild West Distribution Center

MYRTLE BEACH, SC – <u>Wild West of Myrtle Beach, Inc.</u> (Wild West), a boots and apparel retailer, today announced plans to expand operations in Horry County. The more than \$2.5 million investment will create 40 new jobs over the next five years.

Founded in 1996, Wild West is a family-owned and -operated company that retails and distributes men's, women's and children's boots and accessories.

Located at 3683 Ralph Ellis Boulevard in Loris, Wild West's expansion will include a 50,000-square-foot distribution center to support the company's e-commerce division.

The company will begin hiring immediately. Individuals interested in joining the Wild West team should visit SC Works.

Austin Worley said he was initially unsure about working so far from his Socastee home, but the Loris building proved to be an ideal fit. The Myrtle Beach Regional Economic Development Corp. (EDC), the county's industry recruitment arm, helped the company secure financial incentives to assist with the expansion. The Worleys bought the building in January for \$1.9 million, according to property records.

"It certainly helps a lot," Austin Worley said of the assistance from EDC President Sandy Davis. "She's been amazing at helping us get up and going and get started here. So I think it was definitely the right decision. It's an amazing property. We've had pretty good luck for the most part finding staff and being able to scale up rather quickly."

"They've always been involved in Horry County, but they did not know of any type of incentives that were available to them," Davis said. "They've been real appreciative and they've been really involved in everything. They wanted to ask questions and they wanted to know what was out there. ... They are proof that you get what you put in."

More than 20 Wild West employees are already working at the Loris hub and the Worleys expect they will have about 90 employees at all their locations once every position is filled.

Read the full article by Charles Perry







If your company is considering an expansion in Horry County, contact the MBREDC to learn how we can assist you. Sandy Davis, President & CEO 843-347-4604 sdavis@mbredc.org

From Trade and Industry Development

SOUTH CAROLINA South Carolina Is "Just Right" for Business

THE WORD IS OUT. South Carolina is known around the world as a first- rate place to do business because of its commitment to ensuring an exceptional economic climate. The state's collaborative approach to economic development – Team South Carolina – is what sets the Palmetto State apart.

Just Right for Business and Living

South Carolina has a proven track record of attracting capital investment from around the world. The state's skilled workforce, business-friendly environment, excellent value, and strategic East Coast location make South Carolina the ideal spot for companies to operate.

And the Palmetto State is not just a top destination for business. South Carolina is ranked one of the top states for inbound migration, averaging 170 new residents each day. The state's natural beauty, world-renowned events and affordable cost of living are attracting industry and visitors alike.

A Manufacturing Powerhouse

From wide-body aircraft to premium automobiles and advanced medical devices to agribusiness, South Carolina produces some of the most complex products in the world. Ranked among the top states in the nation for exports and a leader in foreign direct investment (FDI), South Carolina is home to more than 1,200 operations of international firms. In fact, foreign-affiliated companies ac- count for seven percent of private employment in South Carolina.

Leading the charge in the manufacturing revival, South Carolina's manufacturing industry experienced more than 14 percent growth in employment from 2011 to 2020, evolving into a technology-focused, capital-intensive sector. In 2020, South Carolina won 126 economic development projects, accounting for \$4 billion in capital investment and more than 11,000 new jobs.

Low Cost of Doing Business

South Carolina offers an exceptional value to companies. With low corporate tax rates and competitive wages, South Carolina's job market has consistently outpaced national growth levels. As a right-to-work state, South Carolina has a unionization rate of 2.6 percent: among the lowest in the country. Businesses can rely on a dependable workforce. That – on top of industry-friendly regulations and low energy costs – makes South Carolina is one of the most affordable places for businesses to locate.

Simply put, South Carolina truly is "just right."

Click here to read the full article



Upcoming Events

Upcoming Member Events

August Event:

M2M Speed Networking Event

August 12, 2021 Dunes Club 8:30am Breakfast 9:00am Networking

Fast paced one on one networking among MBREDC members RSVP to: <u>sjames@mbredc.org</u> or 843-347-4604

Thank you to our Supporting Partner:



This event is limited to one representative per partner business

September Event:

Community Update Forum with CCAR

September 23, 2021 9:00 am -12:30 pm

October Event:

Fall Social

House of Blues October 14, 2021 5:00-7:00 pm

November Event:

Education and Workforce Panel Discussion

How to get the education and workforce your business needs.

Interested in Sponsoring 2021 events? Contact <u>sjames@mbredc.org</u> or 843-347-4604

Benefits of sponsoring:

- · Your company name/logo/hyperlink emailed in the invitation to all MBREDC members at least twice prior to the event.
- Your company name/logo displayed at the event.
- 3-5 minutes to discuss your business during the event.
- Opportunity to handout and/or display materials during the event.
- Shared guest list after the event.

Interested in becoming an MBREDC Member? Contact <u>sjames@mbredc.org</u> or 843-347-4604

It's not too early to think about the 2022 Events Calendar. Share your ideas for future events. sjames@mbredc.org



Instagram Facebook

Partner News





JOB & CAREER EXPLORATION FAIR 11am-4pm Invest in your future nowl Join us to explore career and job possibilities with a variety of employers that are hiring across Horry and Georgetown counties.

Horry Georgetown Technical College

STATISTICS DEVELOPMENT

Apprenticeship Carolina

TCAR A Big Name in Stroke Care

By Tammy White

Transcarotid Arterial Revascularization Procedure Now Available.

Stroke, a leading cause of serious, long-term disability in the United States ranks as the fifth leading cause of death in South Carolina. In an effort to decrease the risk of stroke for patients who may not be a candidate for other stroke treatments, McLeod offers a new minimally invasive procedure to treat carotid artery disease.

The carotid arteries, the main arteries to the brain, carry blood flow on each side of the neck up into the brain. Their function is to provide oxygen.

Over time, people develop problems with the arteries to their brain in the form of blockages as plaque builds up in the walls of their carotid arteries. This plaque consists of cholesterol, calcium and fibrous tissue.

As the plaque increases, the arteries narrow and eventually the build up of plaque reduces the blood flow through the arteries. If those blockages get severe enough they can cause a stroke.

A new procedure called Transcarotid Arterial Revascularization (TCAR) is now available. During the procedure, a McLeod Vascular Surgeon (Dr. Christopher Cunningham, Dr. Carmen Piccolo, Dr. Eva Rzucidlo, Dr. Joshua Sibille or Dr. Gabor Winkler) makes a very

small, one-inch incision by the collarbone to gain access to the blocked artery while the patient is under local anesthesia. "Candidates for this procedure would be patients who have a tight narrowing of the artery to their brain or who have had a previous stroke," said Dr. Cunningham. "TCAR is also a more viable option for patients who have medical conditions that would prohibit them from undergoing an open procedure like the carotid endarterectomy."

"We were fortunate to have been selected as the first class of surgeons in South Carolina to complete the FDA training," added Dr. Cunningham. "TCAR is available to patients in the region at <u>McLeod Regional Medical Center</u> and <u>McLeod Seacoast</u>. My partners and I are pleased to be a part of a healthcare system that cares about staying abreast of cutting edge technology to offer our patients the best in stroke and vascular care."

Follow this link for the full article and more information on this life saving procedure from McLeod Health.



Register Here

Healthcare Resources Event

On July 15, MBREDC, along with <u>New York Life agent Ulitza Kronemeyer</u>, hosted a Healthcare Resources Event at HGTC. <u>MBREDC</u> <u>Partners</u> were given very valuable information concerning Occupational Health services provided by <u>CMC</u>, <u>McLeod Health</u>, and <u>Tidelands</u> <u>Health</u>. For more information on these services contact a hospital representative or <u>MBREDC</u>. Thank you again to our sponsor, New York Life!







New & Renewing Partners

New Partners

Revolution Mortgage A Father's Place South Bay Inn & Suites Well Care Health

For a complete list of MBREDC Partners <u>click here</u>

Interested in becoming a Partner?

Renewing Members

Printing Port Coastal PC Support Avison Young Monarch Solar Liberty Tax Service Horry Georgetown Home Builders Association C.L.Benton & Sons BB&T Coastal Asphalt

Thank you



Habitat for Humanity of Horry County

Seeking to put God's love into action, Habitat for Humanity of Horry County brings people together to build homes, communities and hope. At Habitat, our vision is a world where everyone has a decent place to live.

Through the establishment of faith, civic and community partnerships, Habitat empowers individuals and neighborhoods through shelter, transforms through education, and inspires through change.

Habitat for Humanity of Horry County was founded in 1990 by a group of community members who saw the need to provide decent, affordable housing to families in Horry County. Habitat partners with individuals and families to achieve their goal of homeownership.

By working with Habitat from beginning to end, local families prepare for the various responsibilities of homeownership, including learning about personal finances, mortgages, maintenance and upkeep of homes, and much more. Habitat's path to homeownership is an important and in-depth process, requiring hard work, time and dedication. Since inception, Habitat has worked alongside close to 160 families to purchase homes with an interest free mortgage.

There are many ways to get involved and support the mission of Habitat.

- Volunteer on a Home Build
- <u>Volunteer in the ReStore</u>
- Shop the ReStore
- Donate to the ReStore
- Donate to the Mission
- <u>Attend the Women Build "Sip & Shop" on August 2nd</u>
- <u>Attend the ReStore "Thrill of the Hunt" In-Store Event on August 5th</u>
- Participate in or Sponsor our Annual Kesley McGhee Memorial Golf Tournament

For additional information about Habitat for Humanity of Horry County, future strategic plan initiatives, how to volunteer,







To stay up-to-date on everything happening in our area that pertains to our partners and Horry County, follow us on <u>Facebook</u> and <u>Instagram</u>. For more information about the Myrtle Beach Regional Economic Development Corporation, contact us at <u>info@MBREDC.org</u> or (843) 347-4604.

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