

REGIONAL ECONOMIC DEVELOPMENT CATCH THE RISING TIDE

For Immediate Release May 10, 2022

DC BLOX, Inc. in Horry County

Investing more than \$31.5 million

MYRTLE BEACH, SC – <u>DC BLOX, Inc.</u> announced plans to expand operations in Horry County. The company will invest more than \$31.5 million and hire several positions to operate a data center.

DC BLOX, Inc. is building a specialized data center known as a Cable Landing Station (CLS) in Myrtle Beach that will serve as the landing point for subsea optical communication cables. It will provide power to the cables to regenerate the optical signal, host local network equipment associated with the cables, provide colocation space for cable partners and local businesses, and serve as a regional exchange point for communications providers. The new CLS will be anchored by a major hyperscale tenant with a new subsea system connecting North America's Southeast region to South America.

DC BLOX, Inc. is a leader in providing reliable and secure tier III data centers and connectivity to businesses in growing markets. Headquartered in Atlanta, Georgia, the Myrtle Beach facility will be the second data center the company has built in South Carolina, the other in Greenville. This will be the first facility in Horry County, South Carolina.

DC BLOX, Inc. will purchase 21.12 acres in the Myrtle Beach International Technology & Aerospace Park. The company plans to construct multiple buildings, beginning with a 40,800 square foot state of the art data center, which will be immediately expanded based on additional customer demand. The investment includes over \$31.5 million in its initial phase with a projected economic value to the region of over \$400 million.

The Myrtle Beach facility is the second data center DC BLOX has developed in South Carolina. The company's first data center opened in January of 2022 in Greenville and is already expanding to host a local enterprise customer. Available positions will be advertised at a later date upon completion.

Quotes

"The Southeast is exploding with opportunity and investments in digital infrastructure are

key to its growth. We are proud to announce plans for our second data center in the state of South Carolina with this new Cable Landing Station in Myrtle Beach. Our continued investments in data centers and fiber network infrastructure is a benefit to hyper-scalers, carriers, and enterprises across the region, and we are thankful to the City of Myrtle Beach, Horry County and the state of South Carolina for their tremendous support in making this project happen." – DC BLOX CEO, Jeff Uphues

"DC BLOX creating another facility in the state shows that South Carolina is on the cutting edge of technology. We celebrate their growth in our state and look forward to seeing the positive impact they will have in Horry County and across South Carolina." -Gov. Henry McMaster

"South Carolina is home to a dynamic and growing technology sector, so we're excited to see DC BLOX establish another location in the state. We cannot wait to see all of the exciting things DC BLOX will do across South Carolina." -Secretary of Commerce Harry M. Lightsey III

"Horry County is excited to welcome DC BLOX, Inc. to Team Horry. For more than 3 years as chairman, I have witnessed huge growth in our county's economic development. DC BLOX, Inc. will be the start to an empty aerospace and technology park that we feel will flourish. I look forward to following the success of this company and the effect it will have on our county. On behalf of Horry County Council and staff, thank you for believing in our community and we look forward to their success and growth." -Horry County Council Chairman, Johnny Gardner

"We are excited to be the home for DC Blox and the landing spot for a sub-sea cable. We have worked hard to diversify our local economy and broaden the types of jobs offered in Myrtle Beach. We are excited to see DC Blox grow and thrive in our city and we expect that this investment will serve as a catalyst for future growth in the Knowledge Economy. This decision reinforces our commitment and shows that Myrtle Beach is more than a great vacation destination. We offer so much more. Myrtle Beach is a great place to live, work and raise a family." **-Myrtle Beach Mayor, Brenda Bethune**

"The MBREDC is excited to share the announcement of DC BLOX, Inc. So much work behind the scenes has been poured into this project and I want to thank Horry County Council, the Myrtle Beach Airport, City of Myrtle Beach Council, the MBREDC board and their respective staffs. Most importantly, thank you to the team at DC BLOX, Inc for continuing to push forward and believing in Horry County. The investment, technology and future growth that will accompany this project will be a game changer for the Myrtle Beach International Technology and Aerospace Park and the surrounding area. Welcome to Horry County!" -Myrtle Beach Regional Economic Development Corp. President, Sandy Davis

FIVE FAST FACTS

- DC BLOX, Inc. is expanding operations into Horry County.
- Project will invest \$31.5 million over the next five years.
- DC BLOX, Inc builds tier III (secure and reliable) data centers.
- The company will construct a new 40,800 square-foot facility, in Myrtle Beach, SC and additional buildings to follow.
- DC BLOX, Inc. is the first technology company to locate in MBITAP.

The MBREDC is a public-private partnership that works closely with new and existing industries, site selectors, and economic development professionals to promote economic growth in Horry County. Since January of 2012, the MBREDC has announced over 2,000 new jobs including announcements in advanced manufacturing, aerospace, back-office support, health-care, and technology-related businesses. For more information, visit www.mbredc.org.

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