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# MBREDC E-Newsletter

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## Meet the MBREDC Ambassadors

The MBREDC Ambassadors help to establish better communication between the MBREDC and its members. These business professionals help to keep members up-to-date on opportunities, benefits, and events. Your Ambassador may be reaching out via phone, emails, and visits to keep you involved and get the most out of your membership. Ambassadors also work to promote the MBREDC and its members in the community. Establishing a relationship with an Ambassador is just one more way the MBREDC can help to grow your business.



[Jennifer Walters](#), Chairperson  
[Little River Chamber of Commerce](#)



[Danny Fergus](#)  
[Shade & Shutter Expo](#)



[Laura Helmski](#)  
[SGA | NW Design](#)



[Ulitza Kronemeyer](#)  
[New York Life](#)



[Lauren Mazurkiewicz](#)  
[Alpha Mortgage](#)



[Leslie Moloney](#)  
[DBC Radio](#)



[Stephanie Sebring](#)  
[Ground Zero](#)



[Tony Troiani](#)  
[Carolina Cool](#)



## South Carolina Department of Commerce ECONOMIC OUTLOOK

### KEY S.C. INDICATORS

#### Income

**+1.7%** **State Personal Income**  
increased to \$268.8 billion in the 4th quarter of 2021.  
*U.S. Bureau of Economic Analysis*

**+1.1%** **Consumer Price Index**  
Cost of goods and services in the South Region rose 1.1% in Feb.  
*U.S. Bureau of Labor Statistics*

#### Real Estate

**+4.6%** **Median Home Sales Price**  
rose \$13,130 from the prior month to \$299,000 for Feb.  
*South Carolina Association of Realtors*

**-7.8%** **Residential Building Permits**  
fell by 323 permits from the prior month to 3,801 in February.  
*U.S. Census Bureau*

#### Employment

**+1.6%** **Nonfarm Employment**  
rose by 33,300 net non-seasonally adjusted jobs from the prior month.  
*U.S. Bureau of Labor Statistics*

**+0.2%** **Labor Force**  
increased by 3,822 to 2,378,364, seasonally-adjusted, in February.  
*U.S. Bureau of Labor Statistics*

**+3.4%** **Manufacturing Weekly Hours**  
rose 1.4 hours from the prior month, following revisions, to 42.4 hours in Feb.  
*U.S. Bureau of Labor Statistics*

**-4.2%** **Available Online Job Postings**  
decreased by 4,200 positions in February to a seasonally-adjusted 96,500 job postings.  
*The Conference Board Help Wanted Online Index*

**0.0%** **Unemployment Rate**  
remained at 3.5 percent, seasonally-adjusted, in February.  
*U.S. Bureau of Labor Statistics*

#### About S.C. Commerce's Research Division

The Research Division is a highly-skilled, multidisciplinary team of professionals that collects, examines and disseminates data to support economic development in South Carolina. The division furnishes information to companies considering an investment in the state and produces rigorous analysis for stakeholders of all kinds.

Those who wish to receive S.C. Commerce's monthly Economic Outlook can e-mail [bwilkerson@SCcommerce.com](mailto:bwilkerson@SCcommerce.com).

#### Home Sales

MSA	Indicator	Feb 21	Feb 22
Charleston	Sales Volume	1,829	1,620
	Median Price ('000's)	\$322	\$365
Columbia	Sales Volume	1,039	1,001
	Median Price ('000's)	\$210	\$250
Florence	Sales Volume	192	181
	Median Price ('000's)	\$169	\$200
Greenville	Sales Volume	1,064	1,150
	Median Price ('000's)	\$240	\$289
Myrtle Beach	Sales Volume	1,344	1,365
	Median Price ('000's)	\$230	\$280
Spartanburg	Sales Volume	389	354
	Median Price ('000's)	\$211	\$241
South Carolina	Sales Volume	7,825	7,654
	Median Price ('000's)	\$253.0	\$299.0

Source: S.C. Association of Realtors.

#### Building Permits



Source: U.S. Census

[Click Here](#) for more information on the Economic Outlook of the Myrtle Beach area and South Carolina

# Palmetto Coast Industrial Park

From North Myrtle Beach Times

North Myrtle Beach may soon be getting a new industrial park in a rapidly-developing part of the city that officials hope will help diversify the local economy.

The proposed plans for the Palmetto Coast Industrial Park were initially approved by the city's planning commission a few weeks ago before being approved by NMB City Council in the meeting held on Monday, April 4. The park is a nearly 515,000 square foot industrial complex that will house three warehouse buildings when constructed.

[Read More](#)

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## Myrtle Beach Airport Unveils \$35M Terminal Expansion Hoped to Alleviate Lines, Crowds

Source The Sun News (Myrtle Beach, S.C.)



[Myrtle Beach International Airport](#) is planning to undergo a major expansion, including adding a new security checkpoint, new gates and more food options.

Horry County airports director Scott Van Moppes shared details of the planned \$35 million expansion following a presentation at the county's annual budget meeting. The funding will come primarily from the federal bipartisan infrastructure bill according to county documents.

The news about the expansion comes after the airport saw its busiest summer ever last year. It added hundreds of flights every week compared to before the pandemic on airlines including Spirit, Frontier and United. The airport also got Southwest, the country's largest domestic airline, added to its list of carriers.

[Read More](#)

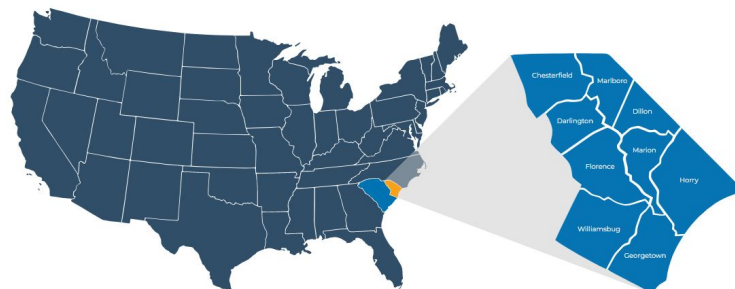
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## The North Eastern Strategic Alliance ([NESA](#))



NESA is a regional, non-profit, economic development organization that serves nine counties in the northeastern corner of South Carolina. Our primary objective is to create jobs for the residents of the region by working within the existing industry base and recruiting new companies. We assist these companies by providing research assistance, infrastructure support, workforce training opportunities, regional site selection assistance and we work with our county partners and the state to help coordinate incentive packages.

Partnering with and advertising [available properties](#) through [NESA](#) is another way that the [MBREDC](#) works to bring potential industries to Horry County. If you or someone you know is interested in relocating or expanding an existing industry contact [Sandy Davis](#), MBREDC President and CEO.



## Upcoming Events

### Upcoming Member Events

#### **MBREDC Member Spring Social**

Join MBREDC Partners for an evening of baseball, food, and fun at

#### **Myrtle Beach Pelicans**



**Thursday, April 28, 2022**

6:00pm Gates Open

7:00pm Game Begins

Meet in the Private Beach Area for food, drinks, and baseball!

1251 21st Ave N  
Myrtle Beach SC

\*Number of tickets based on membership level\*

Limited Availability of Tickets

RSVP to [Sandra James](#) or call 843-347-4604

*Thank you to our sponsor:*



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### **Workforce Recruitment and Retention Seminar**

**Thursday, May 12, 2022**

8:30am-10:00am

Breakfast Provided

With Special Guest Speaker:

Eileen Soisson

The Meeting Institute

#### **Ground Zero**

904 Chester Street

Myrtle Beach, SC 29577

\*Parking Provided in the Parking Garage by [Burroughs & Chapin](#)\*

RSVP [sjames@mbredc.org](mailto:sjames@mbredc.org)

Or 843-347-4604



*Thank you to our Sponsor:*



### Upcoming 2022 Events

June 9- Technology Workshop @ TopGolf- *Archetype SC*  
August 11- Professional Headshot Session @ Hilton Garden Inn- *BBB*  
September 22- Community Update Forum w/CCAR  
October 13- Fall Social @ House of Blues- *Carolina Cool*  
November 10- Growing Your Business @ Miller-Motte College- *Banton Media*

**Save the Date**

**FEBRUARY 10:** M2M Networking  
**MARCH 10:** Existing Industry Networking Event @ Grand Strand Brewing  
**APRIL 7:** Spring Social  
**MAY 12:** Workforce Recruitment & Retention  
**JUNE 9:** Technology Workshop  
**AUGUST 11:** Professional Headshot Session  
**SEPTEMBER 22:** Community Update Forum with CCAR  
**OCTOBER 13:** Fall Social  
**NOVEMBER 10:** Growing Your Business  
**JANUARY 2023:** MBREDC Annual Meeting

**MYRTLE BEACH**  
REGIONAL ECONOMIC DEVELOPMENT

If you would like to receive updates, e-newsletters, and invites to events please contact us at [sjames@mbredc.org](mailto:sjames@mbredc.org) or 843.347.4604.

Interested in Sponsoring or Co-Sponsoring a 2023 event?  
Contact [sjames@mbredc.org](mailto:sjames@mbredc.org) or 843-347-4604

#### Benefits of sponsoring:

- Your company name/logo/hyperlink emailed in the invitation to all MBREDC members at least twice prior to the event.
- Your company name/logo displayed at the event.
- 3-5 minutes to discuss your business during the event.
- Opportunity to handout and/or display materials during the event.
- Shared guest list after the event.

Interested in becoming an MBREDC Member?  
Contact [sjames@mbredc.org](mailto:sjames@mbredc.org) or 843-347-4604



Instagram Facebook

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## **Partner News**

### **Intelligence Operations Command Center opening at [CCU](#)**



The Intelligence Operations Command Center (IOCC), is an operational laboratory and briefing space. The IOCC is a blended classroom and briefing/conference room that features blue lights, collaborative computer hubs, six-screen international television news center, 12-seat briefing table, and 8-time-zone dedicated clock.

"The IOCC offers more applied activities and also gives students some sense of what it's like to operate in an intelligence facility, including the sights, sounds, and intangibles of the environment," said Smith. "We hear time and time again from our students when they're placed in the field that they're better prepared than their contemporaries because of their experiences at CCU. The lab is just one more thing that helps us improve the quality of what we're doing for our students."

CCU's Intelligence and Security program, which has 350 undergraduates, was established within the Department of Politics in 2012 and became an independent department in July 2021.

[More Information](#)



### **International Culinary Institute Open House**

**Thursday, April 28, 2022**

**Learn about [FREE TUITION](#) for the Summer & Fall 2022 Semesters!**

You already have a passion for food. By attending the ICI you will gain the knowledge to take that passion to the next level. Immerse yourself in our contemporary curriculum for the culinary, baking and pastry arts led by our world class chef instructors in our modern kitchens and classrooms.

[Register Here](#)

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[Be a Sponsor](#)  
[Register a Team](#)

[Learn About the WES Foundation](#)

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## City of Conway 2022-2023 Economic Development Grant Program

The City of Conway Economic Development Grant Program provides funding for qualified entities to engage in innovative economic development activities. Successful applicants will establish goals with quantitative benchmarks for their programs. Applications are accepted through May 6, 2022.

[More Information](#)



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### New & Renewing Partners

#### **New Partners**

[Send Out Cards](#)  
[K-Con, Inc.](#)  
[Oliver's Restaurant](#)

#### **Renewing Members**

[TeamLogic IT](#)  
[City of Loris](#)  
[Haynsworth Sinkler Boyd](#)

[SERVPRO of Georgetown & Horry  
Counties](#)

[United Way of Horry County](#)  
[Corning Credit Union](#)

For a complete list of MBREDC  
Partners [click here](#)

Interested in becoming a [Partner?](#)

[Bank of America](#)  
[Printing Port](#)

[Pittsburgh Institute of Aeronautics](#)  
[Waccamaw Regional Council of  
Governments](#)

[New York Life- Ulitiza Kronemeyer](#)  
[SC Power Team](#)

[Metglas](#)

[Little River Chamber of Commerce](#)

[A.O. Hardee & Son](#)

[J&K Home Furnishing](#)

[DBC Radio](#)

[Tidelands Health](#)

[Capitol Materials Coastal](#)

[Wildblue Creative](#)

*Thank  
you* 

## Economic News

### 2022 Reverse Trade Shows

#### North Charleston

April 29, 2022

9:00 AM - 12:00 PM

Felix C. Davis Community  
Center

4800 Park Circle  
N. Charleston, SC 29405



Early Bird Registration- <u>Both Events</u>	<u>\$72.00</u>
Early Bird Registration- <u>One Event</u>	<u>\$42.00</u>
Regular Registration- <u>Both Events</u>	<u>\$92.00</u>
Regular Registration- <u>One Event</u>	<u>\$62.00</u>

#### Lexington

June 9, 2022

9:00 AM - 12:00 PM


Lexington Municipal Complex

111 Maiden Lane,  
Lexington, SC 29072

Visit agency booths to learn how to maximize the public procurement process, increase network opportunities, and meet with state-wide Municipalities, Counties, School Districts and State Procurement Officials.

Registration Information online:  
Click the link below or use the QR Code  
to go to our website.

[SCAGPO - Meeting/Event Information](#)  
Governmental Agency Registration is Complimentary  
scagpo.org | tradeshowcharleston@scagpo.org  
tradeshowcolumbia@scagpo.org



## [Register Here](#)

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## United States Economic Forecast

*From Deloitte Insights*

The US economy's performance in the past few months has been better than most people expected—or even realized. While Omicron took infection rates to a new high, little trace appeared in economic data. Inflation and related problems, such as tangled supply chains, may continue to challenge business leaders and policymakers, but the US economy is performing well by most measures:

- The unemployment rate is already back to the full employment level.
- The labor force participation rate has started to pick up, as some of the folks who left the labor force are coming back to work.
- Corporate profits are more than satisfactory. Profits in Q3 2021 were 21% above the prepandemic level. That's much better than many businesses had reason to expect when the pandemic first hit in March 2020.
- Strong profits have supported business investment. The pandemic shifted investment away from buildings and toward equipment and information products.<sup>1</sup> But the willingness to invest suggests that businesses are surprisingly optimistic about the future.

[Read More](#)

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### [MBREDC Chairman's Partners](#)



**Horry Electric  
Cooperative, Inc.**  
A Touchstone Energy® Cooperative







To stay up-to-date on everything happening in our area that pertains to our partners and Horry County, follow us on [Facebook](#) and [Instagram](#). For more information about the Myrtle Beach Regional Economic Development Corporation, contact us at [info@MBREDC.org](mailto:info@MBREDC.org) or (843) 347-4604.

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